

**FORTIS HEALTHCARE LIMITED**

Registered Office: Escorts Heart Institute and Research Centre, Okhla Road, New Delhi 110 025  
Tel: +91 11 2682 5000, Fax: +91 11 41628435; Website: www.fortishealthcare.com



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**Warrant Exercise Application Form**

Name of the Shareholder:

Date: 18.05.2010

The Board of Directors  
Fortis Healthcare Limited,  
Escorts Heart Institute and Research Centre,  
Okhla Road, New Delhi-110025

Date:

DP ID / Client ID / Folio :

**Subject : Exercise of Detachable Warrants**

Dear Warrant Holder(s),

Pursuant to a Letter of Offer dated September 22, 2009 (the "Letter of Offer"), the Company had offered 90,646,936 equity shares of the Company of face value Rs.10 each (the "Equity Shares") on a rights basis to the existing shareholders of the Company. For every Equity Share allotted on a rights basis, one Detachable Warrant was to be issued and allotted (such, offer and issue of Equity Shares and Detachable Warrants, the "Rights Issue"). On October 27, 2009, the Company issued and allotted 90,646,936 Detachable Warrants.

The Letter of Offer provides that the Detachable Warrants may be exercised at any time during the "notice period" notified by the Company within the Warrant Exercise Period, which is a period commencing after six (6) months from the date of allotment of the Equity Shares in the Rights Issue up to eighteen (18) months from the date of allotment of the Equity Shares in the Rights Issue (i.e., a period from April 27, 2010 to April 26, 2011).

Pursuant to a resolution dated April 29, 2010, the Issue Committee of the Board of Directors has approved the following terms of exercise of the Detachable Warrants into Equity Shares:

<b>Warrant Exercise Price:</b>	Rs.153 As per the Letter of Offer, the Warrant Exercise Price for the Detachable Warrants is to be determined in accordance with the following formula: $\text{Warrant Exercise Price} = \frac{A26 + A2}{2}$ where A26 is the average of the weekly closing prices of the Equity Shares on the NSE in the 26 weeks immediately preceding the date fixed by the Company for the determination of the Warrant Exercise Price of the Detachable Warrants (the "Relevant Date") and A2 is the average of the weekly closing prices of the equity shares on the NSE in the two weeks immediately preceding the Relevant Date. The Company had fixed April 29, 2010 as the Relevant Date for purposes of determining the Warrant Exercise Price based on the above mentioned formula.
<b>Warrant exercise ratio:</b>	As per the Letter of Offer, at any time prior to the expiry of the notice period fixed by the Company, the holders of Detachable Warrants are entitled to apply for one Equity Share at the Warrant Exercise Price for each Detachable Warrant held by them.
<b>Record Date to determine eligible warrant holders</b>	The Company has fixed May 17, 2010 as the record date for purposes of determining the Warrant Holders in connection with the exercise of the Detachable Warrants and their respective entitlements. The BSE and the NSE have approved May 17, 2010 as the record date.
<b>Notice period for exercise of Detachable warrants</b>	May 21, 2010 to June 19, 2010.

<b>For Non Residents (Tick whichever is applicable)</b>			
<input type="checkbox"/>	I am a/We are Non Resident Warrant Holder(s) (not being FIIs) applying on a repatriation basis and have remitted funds from abroad through approved banking channels or from the funds held in my/our Non resident (External) Account (NRE Account) or Foreign Currency Non Resident Account (FCNR Account) maintained in New Delhi with banks authorized to deal in foreign currency or Indian Rupee drafts purchased outside India and payable at New Delhi or Indian Rupee drafts purchased by debit to my/our NRE/FCNR Account maintained elsewhere in India and payable in New Delhi. I am/We are not applying for the Equity Shares as nominee(s) of any person(s) who is/are resident in India.		
<input type="checkbox"/>	We are Foreign Institutional Investors (FIIs) registered with SEBI and have remitted funds from Special Non Resident Rupee Deposit Account. We are not applying for the Equity Shares as nominee(s) of any person(s) who is/are resident in India.		
<input type="checkbox"/>	I am/We are Non Resident Warrant Holder(s) applying on a non-repatriation basis and have remitted funds from abroad through approved banking channels or from the funds held in my/our Non Resident (External) Account (NRE Account) or Foreign Currency Non Resident Account (FCNR Account) or Non Resident Ordinary (NRO) Account maintained in New Delhi with banks authorized to deal in foreign currency or Indian Rupee drafts purchased outside India and payable in New Delhi or Indian Rupee drafts purchased by debit to my/our NRE/FCNR/NRO Account maintained elsewhere in India and payable in New Delhi. I am/We are not applying for the Equity Shares as nominee(s) of any person(s) who is/are resident in India.		

Number of Detachable Warrants held	Number of Detachable Warrants being Exercised	Number of additional equity shares applied for*	Total Amount Payable (at a Warrant Exercise Price of Rs. 153 per Detachable Warrant)

\*Note : The Warrant Holders cannot renounce their entitlement to apply for the Equity Shares. However, the Warrant Holders may apply for any additional Equity Shares over and above their entitlement to apply for Equity Shares arising upon the exercise of the Detachable Warrants issued and allotted to them in the Issue, provided that such Warrant Holders have applied for the issue and allotment of Equity Shares pursuant to the exercise of all the Detachable Warrants issued and allotted to them in the Issue.

**Details of Detachable Warrants being Exercised (Physical Form)**

Number of Detachable Warrants held	Number of Detachable Warrants being Exercised	Warrant Certificate Nos.	Distinctive Nos.	
			From	To

**Details of Detachable Warrants being exercised (Dematerialized Form)**

Number of Detachable Warrants held	Number of Detachable Warrants being Exercised	DP ID	Client ID	Delivery Instruction Slip Number	Delivery Instruction Date

Full Name of warrant holder	Age	PAN	Specimen Signature
Sole/First Applicant			
Second Applicant			
Third Applicant			

Occupation of Sole/First Applicant	:	
Address of Sole/First Applicant	:	
Contact No. of Sole/First Applicant	:	
Email ID of Sole/First Applicant	:	

**Details of Payment :-**

Amount (at a Warrant Exercise Price of Rs.153 per Detachable Warrant) paid by Cheque/Demand Draft/Pay Order No.		<b>Name of the Nominee</b>	
Dated		Address	
Drawn on (Name of Bank)			
Branch		If minor Date of Birth	
<b>Type of A/c (Please specify, along with a/c number)</b>		Guardian	
NRE/FCNR/NRO/ Special Non Resident Rupee Deposit Account / Savings/ Current Account		PAN	

Tear Here

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**ACKNOWLEDGEMENT SLIP**

(To be completed by the Sole/First Applicant)

Received from Mr./Mrs./Ms./M/S ..... an application for the exercise of ..... Detachable Warrants into Equity Share(s) of Rs.10 each along with a Cheque/Demand Draft/ Pay Order No. .... dated ..... drawn on ..... for Rs ..... (in words) being the Warrant Exercise Price. (Please write your complete address on the reverse, if the application is sent by post and preserve this acknowledgement slip carefully)

Registrar Stamp
Date : ____ / ____ / 2010
DD                  MM
(Cheques / Demand Drafts are subject to realisation)

Note: This must invariably be accompanied by Delivery Instruction Slip duly executed by the warrant holder (in case of warrants held in electronic mode) or by warrant certificate (in case the warrants are held in physical mode)

I/We want the Equity Shares to be allotted in:

(Tick in appropriate box)

Physical Form : Existing Folio Number \_\_\_\_\_  
 Dematerialised Form : DP ID \_\_\_\_\_ Client ID \_\_\_\_\_  
DP Name \_\_\_\_\_ Depository: NSDL/CDSL

I/We understand that :

- (i) In case of allotment of Equity Shares to me/us in electronic mode my/our Beneficiary Account with the DP as mentioned above would get credited to the extent of the Equity Shares allotted.
- (ii) In case of a request for allotment of Equity Shares to me/us in electronic mode, if the Equity Shares cannot be credited to my/our Beneficiary Account with the DP for any reason whatsoever, including my/our names in this Warrant Exercise Application Form not being identical to the Beneficiary Account details, I/We shall be given physical Share Certificate(s) in respect of the Equity Shares allotted to me/us.

\_\_\_\_\_  
Sole / First Applicant

\_\_\_\_\_  
Second Applicant

\_\_\_\_\_  
Third Applicant

### General Instructions

- Blank Warrant Exercise Application Forms can also be obtained from the Registrar to the Issue or downloaded from the Company's website [www.fortishealthcare.com](http://www.fortishealthcare.com).
- Each Warrant Exercise Application Form shall be accompanied by a single instrument of payment. Clubbing of folios/securities for the purpose of making a consolidated payment is not permitted.
- Cheques/demand drafts/pay orders should be payable at New Delhi for the full amount and outstation cheques/demand drafts/pay orders for less than the full amount will be rejected. Cheques/demand drafts/pay orders should be drawn in favour of "FHL-Warrant Issue" in case of Resident Equity Shareholder/applicants and Non Resident Equity Shareholders/applicants applying on a non-repatriation basis and "FHL Warrant Issue-NR" in case of Non Resident Equity shareholder/applicants applying on a repatriation basis. Post dated cheques will not be accepted. The Company will not accept payment in cash. Detachable Warrants that are not exercised on or prior to 5:00 p.m., on June 19, 2010, shall lapse and cease to be valid.
- Documents required for the exercise of Detachable Warrants:
  - A duly completed and signed Warrant Exercise Application Form.
  - A Cheque/demand draft/pay order payable at New Delhi for the requisite amount.
  - The Warrant Certificate duly discharged on the reverse of the certificate in case the Detachable Warrants are held in physical form. A photocopy of the delivery instruction slip duly acknowledged by the Depository Participant, evidencing the transfer of the Detachable Warrants to the special depository account "FHL-Warrant Conversion Escrow Account" in case the Warrants are held in dematerialized form.
  - Photocopy of PAN card of the Warrant Holder(s).
  - A Foreign Inward Remittance Certificate in case of Indian Rupee drafts purchased outside India or fund remitted from outside India.
  - Documentary evidence in support of the remittance where payments are made by debits to NRE/FCNR Accounts, in case of applications from Non Residents on a repatriation basis.
  - Account debit certificate from the banks issuing the demand drafts confirming debits to NRE/FCNR/NRO Accounts, in case applications from Non Residents on a non-repatriation basis.
- The Warrant Holders that have a Depository Account with the CDSL must use the inter depository delivery instruction slip for the purpose of crediting their Warrants in favour of the special depository account "FHL-Warrant Conversion Escrow Account" with NSDL.
- In case of the Detachable Warrants held in electronic (demat) form, the Equity Shares pursuant to the exercise of the Detachable Warrants shall be credited only to the Depository Account from which the Detachable Warrants have been tendered.
- In case of an application in physical mode under a power of attorney or by a body corporate or by a society, a certified true copy of the relevant power of attorney or relevant resolution or authority to the signatory to make the relevant investment under this Warrant Exercise Application Form and to sign the Warrant Exercise Application Form and a copy of the Memorandum and Articles of Association and/or bye laws of such body corporate or society must be lodged with the Registrar to the Issue along with the Warrant Exercise Application Form.
- In case of Non Resident Equity Shareholders/applicants applying on a non-repatriation basis, the payment may be made by way of a cheque drawn on a Non Resident (Ordinary) Account maintained in New Delhi or Indian Rupee demand drafts purchased out of an NRO Account maintained elsewhere in India but payable at New Delhi.
- In case of Non Resident Equity Shareholders/applicants applying on a repatriation basis, the payment may be made by Indian Rupee drafts purchased from abroad and payable at New Delhi or funds remitted from abroad (submitted along with a Foreign Inward Remittance Certificate) or by cheque/demand draft/pay order remitted through or out of funds held in a Non Resident External Account or Foreign Currency Non Resident Account maintained in New Delhi or by Indian Rupee demand drafts purchased by debit to an NRE/FCNR Account maintained anywhere in India and payable at New Delhi. FIIs registered with SEBI must remit funds from special non resident rupee deposit accounts.
- All applications irrespective of the value or in case of applications in joint names, each of the applicants, should specify the PAN numbers allotted to such applicants under the Income Tax Act, 1961 and also submit a copy of PAN card or a communication from the Income Tax Authorities indicating allotment of a PAN ("PAN Communication") along with the Warrant Exercise Application Form.
- Investors are advised not to close or transfer their demat accounts between the period of application for the exercise of the Detachable Warrants until the time of allotment or receipt of credit of Equity Shares in their accounts so as to avoid rejection of credit from the Depositories and resultant delay in receiving the intimation of allotment.
- All communications in connection with the application for the exercise of the Detachable Warrants, including any change in the address should be addressed to the Registrar & Share Transfer Agent - Link Intime India Private Limited; FHL Warrant Conversion, A-40, 2nd Floor, Naraina Industrial Area, Phase II, Near Batra Banquet Hall, New Delhi 110 028 prior to the allotment of the Equity Shares pursuant to the exercise of the Detachable Warrants.
- In case of joint holders, all joint holders must sign the relevant part of the Warrant Exercise Application Form in the same order and as per specimen signature(s) recorded with the Company. Further, in case of joint applicants, the reference, if any, will be made to the first applicant's name and all communications will be addressed to the first applicant.
- Allotment of Equity Shares to Non Residents shall be subject to the conditions as may be imposed from time to time under any foreign exchange laws in India, including the Foreign Exchange Management Act and any regulations issued by the Reserve Bank of India thereunder, in the matter of refund of application money, export of share certificates, etc.
- Exercise of the Detachable Warrants shall not be applied for from the United States or by or on behalf of a U.S. Person (as defined in Regulation S of the United States Securities Act of 1933, as amended).
- The Equity Shares arising from the exercise of the Detachable Warrants shall be subject to the Memorandum and Articles of Association of the Company.

These general instructions should be read together with, and are qualified in their entirety by, the Letter of Offer dated September 22, 2009.

**Procedure for Exercise of Detachable Warrants:** An application should be made on the Warrant Exercise Application Form enclosed with this letter. The Warrant Exercise Application Form would also be available on request by the Warrant Holders during the Notice Period with the Registrar to the Issue at Link Intime India Private Limited, FHL Warrant Conversion, A-40, 2nd Floor, Naraina Industrial Area, Phase II, Near Batra Banquet Hall, New Delhi 110 028 and can also be downloaded from our website [www.fortishealthcare.com](http://www.fortishealthcare.com) during the Notice Period.

(i) **In case of Warrants held in Physical Mode:** During the Notice Period, the Warrant Holders should send their applications for the issue of Equity Shares to the Registrar to the Issue, Link Intime India Private Limited, FHL Warrant Conversion, A-40, 2nd Floor, Naraina Industrial Area, Phase II, Near Batra Banquet Hall, New Delhi 110 028, by completing the requisite particulars on the Warrant Exercise Application Form and by discharging on the reverse of the Warrant Certificate. The Warrant Exercise Application Form and the discharged Warrant Certificate, along with the payment, should reach the Registrar to the Issue **on or prior to June 19, 2010**.

(ii) **In case of Warrants held in Electronic Mode (Dematerialized Form):** During the Notice Period, the beneficial owners (Warrant Holders in dematerialized form) who wish to exercise their Detachable Warrants, will be required to send their Warrant Exercise Application Forms, accompanied by a cheque/demand draft/pay order payable at New Delhi, along with a photocopy of the delivery instruction in "off market" mode or counterfoil of the delivery instruction in "off market" mode, duly acknowledged by the Depository Participant in favor of the Special Depository Account, to the Registrar to the Issue, Link Intime India Private Limited, FHL Warrant Conversion, A-40, 2nd Floor, Naraina Industrial Area, Phase II, Near Batra Banquet Hall, New Delhi 110 028, **on or prior to June 19, 2010**.

The Company has opened a Special Depository Account "**FHL-Warrant Conversion Escrow Account**" with **VENTURA SECURITIES LTD.**, a Depository Participant (DP) of the National Securities Depository Limited (NSDL). The details of the Depository Account are as under:

DP Name :	<b>VENTURA SECURITIES LTD.</b>	
DP ID: IN303116	Client ID:	10554137

Equity Shareholders/applicants that have depository accounts with the Central Depository Services (India) Limited CDSL must use inter depository delivery instruction slips for the purpose of crediting their Detachable Warrants in favour of the abovementioned Special Depository Account.

In case of Detachable Warrants held in either physical mode or electronic mode (i) for resident Equity Shareholders/applicants and Non Resident Equity Shareholders/applicants applying on a non-repatriation basis, the Warrant Exercise Application Form should be accompanied by a cheque/demand draft/pay order favoring "FHL-Warrant Issue" payable at New Delhi for the requisite amount and (ii) for Non Resident Equity Shareholders/applicants applying on a repatriation basis, the application should be accompanied by a cheque/demand draft/pay order favoring "FHL-Warrant Issue-NR" payable at New Delhi for the requisite amount.

The Registrar to the Issue will not accept any Warrant Exercise Application Forms and/or cheques/demand drafts/pay orders towards the Warrant Exercise Price after June 19, 2010. Detachable Warrants those are not exercised on or prior to June 19, 2010, shall lapse.

The Company will allot Equity Shares upon exercise of the Detachable Warrants within 15 (fifteen) days of expiry of the Notice Period.

For any clarifications regarding the terms and conditions of the Detachable Warrants, the Warrant Holders may visit the Company's website ([www.fortishealthcare.com](http://www.fortishealthcare.com)) or may write to Fortis Healthcare Limited, Escorts Heart Institute And Research Centre, Okhla Road, New Delhi 110 025 or call on +91 11 2682 5000 or send a fax on +91 11 4162 8435 or send an email to [fortis.rights@fortishealthcare.com](mailto:fortis.rights@fortishealthcare.com).

By the order of Board  
For **Fortis Healthcare Limited**

sd/-  
**Ruchi Mahajan**  
Company Secretary

----- Tear Here -----

Name : \_\_\_\_\_

Address : \_\_\_\_\_